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PPR Releases New Version of the PPR Submarket Service

Boston, MA (September 03, 2004) — To better meet the growing needs of its existing clients, Property & Portfolio Research, Inc. (“PPR”) announced today that it has released the latest version of the PPR Submarket reports.

PPR has expanded the depth of research available to its clients with the release of the new reports. The PPR Submarket report format now includes a written summary of submarket conditions, as well as more detailed analysis of supply, demand, vacancy rates, and rents for the major property types including apartment, office, and warehouse. The new PPR Submarket reports also now include a five-year forecast of supply, demand, vacancy, and rent for each submarket.

“The deeper analysis, greater detail, and longer forecasts in the new PPR Submarket reports will give our clients a better understanding of the future direction of submarket rents, absorption, and vacancies and the forces that drive them,” said Bill Tanski, Director of Business Development at PPR.

The PPR Submarket service provides quarterly information on market fundamentals, including vacancy rates, demand, supply, and rent changes for 826 unique submarkets in 54 urban areas. PPR Submarket reports are available online at www.ppr.info.

About PPR

With offices in Boston and London, PPR is the leading provider of independent real estate research and portfolio strategy services to the institutional real estate community in the United States and Europe. The firm provides clients with expertise in real estate market analysis, real estate portfolio analysis, mortgage risk analysis, and the design of productive real estate investment strategies. These clients include commercial banks, insurance companies, Wall Street firms, rating agencies, pension funds, investment advisors, real estate investment trusts, and private investors. PPR is wholly owned by DMG Information, Inc., the business information division of Daily Mail and General Trust, plc (DMGT). Additional information is available at www.ppr.info.

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