



FOR IMMEDIATE RELEASE

PPR and RCD Announce Third Jointly Produced Service

New service provides data on commercial, residential, and civil construction activity

BOSTON, MA, October 27, 2005 — Property & Portfolio Research, Inc. (PPR), an independent provider of real estate research, portfolio strategy, and risk management advisory services, and Reed Construction Data (RCD), provider of detailed construction project and cost information to construction professionals, have released the Construction Starts product line.

Reed Construction Starts details monthly construction activity in square footage and value figures and measures growth rates, year-on-year and month-to-month. The data is reported on a U.S. county-level and covers all major construction property types, providing detailed analysis of market trends and what they mean to the construction and related industries.

“From the beginning our strategic partnership with RCD has been about creating value for our respective customers,” said George Manthous, Director of Business Development at PPR. “The Construction Starts product line provides detailed measures of new supply to both the construction and real estate industries, effectively serving both firms’ client bases.”

Reed Construction Starts is the third jointly produced product since RCD and PPR announced a strategic partnership in January 2005. The first, ConstructionTrak, combines RCD’s project news and construction cost information with PPR’s analysis of local markets; the second, Reed Market Fundamentals, reports on commercial construction activity with written analysis for the nation’s top 54 metropolitan markets.

About PPR

With offices in Boston and a presence in London, PPR is the leading provider of independent real estate research and portfolio strategy services to the institutional real estate community in the United States. The firm provides clients with expertise in real estate market analysis, real estate portfolio analysis, mortgage risk analysis, and the design of productive real estate investment strategies. These clients include commercial banks, insurance companies, Wall Street firms, rating agencies, pension funds, investment advisors, real estate investment trusts, and private investors. PPR is wholly owned by DMG Information, Inc., the business information division of Daily Mail and General Trust, plc (DMGT). Additional information is available at www.ppr.info.

About Reed Construction Data

Reed Construction Data is a leading worldwide provider of quality construction information products and services designed to advance the businesses of its customers with timely, accurate, and actionable project, product, and cost data. Reed Construction Data collects, adds value to, and distributes construction industry information through a suite of print and online references, including Reed Connect, ACP, Bulletin, First Source®, and RSMMeans — all valuable resources for architects, engineers, contractors, manufacturers, distributors, and other professionals in the construction industry. Founded in 1975, Reed Construction Data is an active participant in the construction industry, partnering with its customers and industry associations to meet customer information needs. For more information, visit www.reedconstructiondata.com or call 877-REED411.

Reed Construction Data is a division of Reed Business Information, a leading provider of critical information and marketing solutions to business professionals and a member of the Reed Elsevier Group plc.

Contact:

George Manthous
Property & Portfolio Research, Inc.
(617) 426-4446
gmanthous@ppr.info