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PPR and RCD Announce Strategic Relationship

Their first jointly produced product, ConstructionTrak, helps real estate professionals better react to changes in new supply.

BOSTON, MA (January 5, 2005) — Property & Portfolio Research, Inc. (PPR), an independent provider of real estate research, portfolio strategy, and risk management advisory services; and Reed Construction Data (RCD), provider of detailed construction project and cost information to construction professionals, have entered into a strategic relationship to produce PPR ConstructionTrak and to co-develop future products.

ConstructionTrak is an offering that combines RCD's project news and construction costs information with PPR's analysis of local real estate markets. The relationship affords their customers an opportunity to better understand potential new competitive supply and replacement costs — two timely and important issues affecting real estate investors.

"Integrating RCD's vast project news and deep cost data with PPR's real estate analytics is exciting. The knowledge will significantly improve our ability to help investors be proactive," said Bret Wilkerson, CEO of PPR. "In addition, this partnership will further diversify our business by providing us exposure to new markets, including the A/E/C community."

"Our strategic relationship with PPR will greatly enhance the value of our core content," said Curtis Allen, President, Reed Construction Data, "as well as provide our customers with the analytic and forecasting expertise of an industry leader."

PPR ConstructionTrak will be available January 1, 2005, at www.ppr.info. Additionally, other co-developed products will debut later in the first quarter.

About PPR

With offices in Boston and a presence in London, PPR is the leading provider of independent real estate research and portfolio strategy services to the institutional real estate community in the United States. The firm provides clients with expertise in real estate market analysis, real estate portfolio analysis, mortgage risk analysis, and the design of productive real estate investment strategies. These clients include commercial banks, insurance companies, Wall Street firms, rating agencies, pension funds, investment advisors, real estate investment trusts, and private investors. PPR is wholly owned by DMG Information, Inc., the business information division of Daily Mail and General Trust, plc (DMGT). Additional information is available at www.ppr.info.

About Reed Construction Data

Reed Construction Data is a leading worldwide provider of quality construction information products and services designed to advance the businesses of its customers with timely, accurate, and actionable project, product, and cost data. Reed Construction Data collects, adds value to, and distributes construction industry information through a suite of print and online references, including Reed Connect, ACP, Bulletin, First Source®, Construction Forecast Monthly, and R.S. Means — all valuable resources for architects, engineers, contractors, manufacturers, distributors, and other professionals in the construction industry. Founded in 1975, Reed Construction Data is an active participant in the construction industry, partnering with its customers and industry associations to meet customer information needs. For more information, visit www.reedconstructiondata.com or call 1-800-322-6996.

Reed Construction Data is a division of Reed Business Information, a leading provider of critical information and marketing solutions to business professionals and a member of the Reed Elsevier Group plc.

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