

PPR

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Property & Portfolio Research Acquired by DMG Information

October 3, 2002 – Property & Portfolio Research, LLC (“PPR”) of Boston, MA announces that its business has been acquired by DMG Information of Stamford, CT, a subsidiary of the Daily Mail and General Trust, a FTSE 100 London Stock Exchange company.

PPR is an independent commercial real estate research firm based in Boston, MA and joins DMG Information’s portfolio of real estate and risk related enterprises including: Environmental Data Resources Inc., EDR Landmark Information Group Ltd., and Risk Management Solutions, Inc.. DMG Information’s objective is to become the premier provider of property risk information to the commercial real estate industry. The acquisition of PPR further advances this strategy.

Susan Hudson-Wilson, founder and CEO of PPR said; “This acquisition marks a milestone in PPR’s growth. While we had accomplished a great deal on our own, we are now positioned to really accelerate the growth and fulfill the mission of the firm. We are great believers in the evolution of the real estate investment world towards more quantitative approaches to real estate analysis, tempered always with an appreciation for the uniqueness of individual real estate assets. We expect to co-venture some truly innovative information products with our sister firms and are pleased to be among them.”

Martin Morgan, CEO of DMG Information, said: “The acquisition of PPR will for the first time permit general market risks by property type and geographical area provided by PPR to be evaluated simultaneously with property specific risks provided by EDR. This will significantly enhance the overall risk management process in the commercial real estate industry.”

About DMG Information

DMG Information invests in information driven companies, focusing on two main areas: Business-to-Business and through its Careers division, education and student recruiting. The Business-to-Business division invests in and manages high growth innovative information media businesses. The current emphasis is on investments in real estate information, insurance and geographic information. Many of the companies provide risk management tools to their clients. In many cases, analytical tools developed by these companies enable clients to manipulate and integrate the information within their own business processes.



DMG Information is a subsidiary of the Daily Mail and General Trust PLC, a UK-based media company listed on the London Stock Exchange, which is a member of the FTSE 100.

For more information on DMG Information, please visit www.dmginfo.com.

About PPR

With offices in Boston and London, PPR is the leading provider of independent real estate research and portfolio strategy services to the institutional real estate community in the United States and Europe. PPR is well-known for its expertise in real estate market analysis, real estate portfolio analysis, mortgage risk analysis and the design of productive real estate investment strategies. PPR is also a partner in the National Real Estate Index. PPR is engaged in a study with the Risk Management Association to benchmark real estate risk to improve the measurement of real estate credit quality. PPR's clients include commercial banks, insurance companies, Wall Street firms, rating agencies, pension funds, investment advisors, real estate investment trusts, and private investors. Additional information is available at www.ppr.info.

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